

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A70626		Registration Category A	Location 11 Mile Creek				Held at BC Timber Sales office Kootenay	
Volume (m3) 35877		Upset Rate (\$/m3) 28.60	Deposit Amount (\$) 20,403.06		Date of Sale YYYY/MM/DD March 27, 2014		Time of Sale 11:00 a.m.	
BID NO.	RECEIVED FROM		BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	International Forest Products Ltd.		00002176	13.50				
2	Daniel Macmaster		00169224	9.77				
3	Kootenay Innovative Wood Ltd.		00114574	10.75				
HIGHEST BID NO. 1			APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	

Tender Opening conducted by undersigned at 11:00 a.m. on the 27th day of March, 2014 .

IN THE PRESENCE OF:

Carol Lyle _____
WITNESS NAME

Lynda Dosenberger _____
AUCTIONEER

Business Administrator _____
POSITION

Approved Security	CASH (C)	MONEY ORDER (MO)
	BANK DRAFT (BD)	OTHER (O)
	SAFEKEEPING AGREEMENT (SKA)	
	LETTER OF CREDIT (LOC)	
	STANDING BID DEPOSIT (SBD)	